



State of Utah

School and Institutional
TRUST LANDS ADMINISTRATION

S/027/099

Michael O. Leavitt
Governor

Kevin S. Carter
Director

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Salt Lake City, Utah 84102-2818
801-538-5100
801-355-0922 (Fax)
<http://www.trustlands.com>

August 13, 2003

RECEIVED

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DIV OF OIL GAS & MINING

Stephen H. Young
AP&M, Inc.
1361 East 2620 North
Provo, UT 84604

RE: ML 48637-VM-OBA

Dear Mr. Young:

This letter will acknowledge that you have met notification and bonding requirements of the School and Institutional Trust Lands Administration relative to proposed activity under mineral lease ML 48637-VM-OBA . Please ensure that all production of the leased substances is accurately and timely reported to this office and that royalty payments are made as required by the lease.

You may contact me at (801) 538-5152 if you have any questions in this matter.

Sincerely,

John T. Blake
Mineral Resources Specialist

CC: Tom Munson
#S/027/099

Utah!

Where ideas connect TM